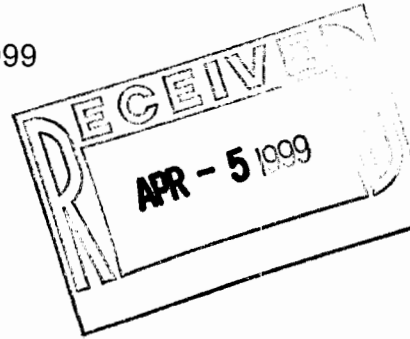




Corporate Environmental Programs  
General Electric Company  
3135 Easton Turnpike, Fairfield, CT 06431

**Letter From Chief Financial Officer**  
(to Demonstrate Financial Responsibility for Closure  
Corrective Action Pursuant to Civil Action No. 87-1073-jb)

March 18, 1999



RED GEAR 999

Boyd Hamilton  
State of New Mexico  
Environmental Improvement Division  
1190 St. Francis Dr.  
Harold Runnels Bldg.  
Santa Fe, NM 87503

I am the chief financial officer of *the General Electric Company, 1 River Road, Schenectady, NY 12345*. This letter is in support of this firm's use of the financial test to demonstrate financial assurance for closure, as specified in *subpart D of 40 CFR part 761*.

1. This firm is the owner or operator of the following facilities for which financial assurance for closure is demonstrated through the financial test specified in subpart D of 40 CFR part 761. The current closure cost estimates covered by the test are shown for each facility: *See Schedule A*.
2. This firm guarantees, through the guarantee specified in subpart D of 40 CFR part 761, the closure care of the following facilities owned or operated by the guaranteed party. The current cost estimates for the closure or post-closure care so guaranteed are shown for each facility: *None*.
3. In States where EPA is not administering the financial requirements of subpart D of 40 CFR part 761, this firm, as owner or operator or guarantor, is demonstrating financial assurance for the closure of the following facilities through the use of a test equivalent or substantially equivalent to the financial test specified in subpart D of 40 CFR part 761. The current closure cost estimates covered by such a test are shown for each facility: *None*.
4. This firm is the owner or operator of the following commercial PCB storage facilities for which financial assurance for closure is not demonstrated either to EPA or a State through the financial test or any other financial assurance mechanism specified in subpart D of 40 CFR part 271 or equivalent or substantially equivalent State mechanisms. The current closure cost estimates not covered by such financial assurance are shown for each facility: *None*.

5. This firm is the owner or operator of the following UIC facilities for which financial assurance for plugging and abandonment is required under part 144. The current closure cost estimates as required by 40 CFR 144.62 are shown for each facility: None.

This firm *"is required"* to file a Form 10K with the Securities and Exchange Commission (SEC) for the latest fiscal year.

The fiscal year of this firm ends on December 31. The figures for the following items marked with an asterisk are derived from this firm's independently audited, year-end financial statements for the latest completed fiscal year, ended December 31, 1998.

**Alternative II**

*(Dollars in Thousands)*

- |  |  |
|--|--|
| 1. Sum of current closure and post-closure cost estimates [total of all cost estimates shown in the five paragraphs above]   | \$231                                    |
| 2. Current bond rating of most recent issuance of this firm and name of rating service ----  | AAA - Standard & Poor's<br>Aaa - Moody's |
| 3. Date of issuance of bond ----   | 9/1/98                                   |
| 4. Date of maturity of bond ----   | 11/1/18                                  |
| *5. Tangible net worth [if any portion of the closure and post-closure cost estimates is included in "total liabilities" on your firm's financial statements, you may add the amount of that portion to this line] | \$15,245,000                             |
| *6. Total assets in U.S. (required only if less than 90% of firm's assets are located in the U.S.)   | \$227,311,000                            |
| 7. Is line 5 at least \$10 million ? (Yes/No) ----   | YES                                      |
| 8. Is line 5 at least 6 times line 1? (Yes/No) ----  | YES                                      |
| *9. Are at least 90% of firm's assets located in the U.S.? If not, complete line 10 (Yes/No) ----  | NO                                       |
| 10. Is line 6 at least 6 times line 1? (Yes/No) ----   | YES                                      |

Page Three  
Corrective Action

I hereby certify that the wording of this letter is identical to the wording specified in 40 CFR 264.151(f) as such regulations were constituted on the date shown immediately below.

Handwritten signature of Keith S. Sherin in black ink, written over a horizontal line.

Keith S. Sherin  
Senior Vice President - Finance  
March 18, 1999

**FINANCIAL ASSURANCE FOR CORRECTIVE ACTION**  
**SCHEDULE A**  
**FISCAL YEAR ENDED DECEMBER 31, 1998**

3/15/99

<u>EPA ID #</u>	<u>FACILITY</u>	<u>STREET</u>	<u>CITY</u>	<u>ST</u>	<u>CLOSURE</u>	<u>POST CLOS.</u>	<u>TOTAL</u>
NMD047140256	GE INDUSTRIAL & POWER SYS - SER	4420 MCLOED RD., NE.	ALBUQUERQUE	NM	231,433	0	231,433
No. Facilities	1			Total:	231,433	0	231,433